

This sub committee is part of Carmel Catholic's Finance Committee and reports to the Carmel Catholic High School Board of Directors. The investment committee implements a spending policy authorized by the Board of Directors designed to perpetuate the endowment. An endowment's annual award is equal to 75% of the average earnings from the three previous years. This policy ensures that 25% of the investment earnings are added back to the corpus to allow the endowment to grow and perpetuate the donor's intent.

EXAMPLES OF HOW A PLANNED GIFT CAN FIT YOUR NEEDS

Create income through a Charitable Remainder Trust:

A donor has under performing or marginally performing securities, bank account assets or excess property. The donor or the donor's spouse could receive an income rate that is often higher than what the assets are currently earning. After a maximum of 20 years or upon you or your spouse's death, the remainder of the asset would pass to Carmel.

Reduce income tax burden through a Charitable Lead Trust:

Income from rental property is adding to your income tax burden but is not necessary for your daily living expenses. You could donate the income from this property to Carmel and claim the income as a tax deduction. After a fixed time or the donor's death, the property ownership reverts back to the donor's estate.



SPECIAL RECOGNITION FOR SPECIAL PEOPLE

When you inform us of your planned gift intent, you become a member of the **Kelly Circle** in recognition for your commitment to Carmel Catholic's mission of providing excellent academics and values for life. Sr. Mary Cecil Kelly B.V.M. was the first Principal of Carmel High School for Girls. Her gifts of deep Christian faith, academic innovation and community spirit helped shape the traditions for Carmel Catholic High School. In her name, Kelly Circle donors sustain Sr. Kelly's legacy by providing a sound basis for financial support for generations of students.



"...we hope and pray that the lives and influence of our graduates will continue to have an impact for good as they fulfill our hope of giving service to God and society as responsible, spiritually-minded and well-informed citizens, who practice the Christian virtues and social principles that were taught to them during their years at Carmel."

A reflection by Sr. Mary Cecil Kelly, BVM on the 25th anniversary of Carmel Catholic High School

Kelly Circle members receive this commemorative Planned Giving Certificate of Membership enclosed in the official CCHS diploma cover.



Kelly Circle members also receive:

- Recognition on our Honor Wall of Donors located on the main lobby of Carmel Catholic;
- The Kelly Circular newsletter, for ongoing knowledge about planned giving opportunities;
- Special invitations to Carmel Catholic events.

CREATE YOUR LASTING CARMEL LEGACY

If you would like to explore Carmel's Planned Giving opportunities or to start the planning process, contact **Michael C. Looby '75, Gift Planning Director**. We welcome the opportunity to discuss how a planned gift will benefit Carmel and your estate. Through a memorial or endowment, you can create a lasting legacy that honors your family, loved ones, classmate or teacher.



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CARMEL CATHOLIC HIGH SCHOOL

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Create Your Legacy

THROUGH PLANNED GIVING AT
CARMEL CATHOLIC HIGH
SCHOOL

PLANNED GIVING – A LIFE AFFIRMING PROCESS

Composing a will or making a planned gift is a life affirming process – a time to reflect about people, organizations and beliefs that are important to you and how you can continue to support them. Our Carmel community has many families who have experienced the

life-changing impact that a Carmel Catholic education has had on its members. To honor their positive experience, they create a planned gift as a fitting way to perpetuate their commitment to Carmel and Catholic education. A planned gift presents even a modest income earner with the opportunity to give more, thereby giving you, regardless of income, the satisfaction of knowing you have done everything possible to support an organization for which you care deeply.



CREATING TOMORROW'S ADULT, PARENT AND COMMUNITY LEADERS

Carmel Catholic High School strives to insure its graduates have achieved academic excellence and learned Catholic values. Our programs instill in our students the life-long skills of discipline, critical thinking and leadership that will make them productive and responsible adults and parents. Students learn about themselves immersed in a culture of support and self-respect among a community of caring students, faculty and families.

As a Christian community, rooted in the traditions of the Sisters of Charity of the Blessed Virgin Mary and the

Priests and Brothers of the Order of Carmelites, we foster lifelong faith, learning and development of an individual's talents and skills. Carmel Catholic opened in 1962 as a co-institutional school and in 1988 merged into a co-educational school. Our school has been recognized three-times by the U.S. Department of Education as a National Blue Ribbon School of excellence in 1985, 1996 and 2002. We were also nationally recognized in 2006 when we received the Catholic Schools for Tomorrow Award for Innovations in Education from *Today's Catholic Teacher Magazine*.



CREATING A PLANNED GIFT – A CUSTOM FIT FOR YOU AND CARMEL

Planned Gifts are created through a variety of financial instruments that can be customized for your specific intentions and future financial needs. With the guidance of a Carmel Catholic representative and consultation of an attorney and financial planner, you can choose one or more planned giving strategies that can best fit your needs. These gift strategies are funded through several resources: cash, retirement assets, life insurance, securities, tangible personal property, and real estate.

A planned gift can provide you and your estate with many income and tax advantages:

- Tax savings for the charitable gift value
- Avoid capital gains taxes on certain securities, retirement accounts and real estate
- Lifetime income for you or your beneficiaries
- Increase income from low-yield assets
- Reduce or eliminate federal and state estate taxes

Bequests

A bequest is a popular and simple method of creating a planned gift. A typical bequest is a provision in your will that

specifies a cash amount, a percentage of the entire value of the estate or, after you have provided for your family, residual estate assets. There is no limit to the size of a bequest. The entire amount is deducted from the assets of the estate, which can result in lower estate taxes to your heirs. Often, donors with modest incomes “wish they could do more” for Carmel. This is a simple way for donors of all income levels to create a gift for Carmel without reducing income needed for daily living expenses.

Life Income Gifts

Deferred gifts such as a life income gift allow you to make a charitable gift to Carmel but to retain income for yourself or family member. This “deferred” gift allows you to achieve your charitable gift goal to Carmel while providing you with security and substantial tax savings. Typical income gifts that Carmel will accept are Charitable Remainder Trusts and Retained Life Estate.

Charitable Lead Trusts

A Charitable Lead Trust is a separately invested irrevocable trust you create by transferring cash, marketable securities or income producing property to a trustee. This trust pays a fixed percentage of its assets to Carmel Catholic High School for a specific number of years, after which the principal is returned to you or your heirs. This method of giving allows the donor to remove a significant asset from his/her estate allowing the reduction of gift and estate taxes and thereby making a substantial gift to Carmel Catholic while protecting the assets for his/her heirs.

Gifts of Life Insurance

You may list Carmel Catholic High School as the sole, partial or contingent beneficiary on a new or existing life insurance policy. Upon your death, Carmel Catholic receives the proceeds as a bequest, providing federal estate tax benefits. The amount of the annual premium may be claimed as a charitable deduction on your income tax form if Carmel Catholic is the owner of the life insurance policy.

DIRECTING YOUR GIFT

You direct how the funds from your planned gift will be used by Carmel through your will. You instruct your attorney to write as part of the bequest any conditions, limitations and use of your gift by Carmel Catholic. You or your attorney should contact Carmel Catholic High School to confirm Carmel Catholic can accommodate your intent. Generally, gifts are used in two ways:

Unrestricted: The funds will be used for the greatest need of the school that is decided by the Board of Directors as part of the Annual Fund which funds a portion of the yearly operating expense, scholarship, tuition assistance, campus facilities and grounds, academic, teacher and staff professional development or other programs.

Restricted: You direct the gift to a specific purpose: scholarship, tuition assistance, campus facilities and grounds, specific capital projects, academic, teacher and staff professional development.

Perpetuate your legacy through an Endowment

Individual endowments can be created to support specific areas of scholarship, tuition assistance, campus facilities and grounds, designated capital projects, academic, teacher and staff professional development beginning with gifts of \$25,000. An endowment can be named for the donor, family or a title that is significant for them or describes the intent of the endowment. All instructions pertaining to the endowment's name, use and any conditions or limitations need to be declared in the will. Before completing the final document, please contact Carmel Catholic High School to confirm we can accommodate your intent for the endowment.

Carmel Catholic has an investment committee that oversees the endowment fund in conjunction with an independent investment firm.

